



Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI EMERGING MARKETS UCITS ETF - 706054
Replication Mode	Physical replication
ISIN Code	IE00B5SSQT16
Total net assets (AuM)	2,758,320,656
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/06/2025	
Currently on loan in USD (base currency)	251,185,694.90
Current percentage on loan (in % of the fund AuM)	9.11%
Collateral value (cash and securities) in USD (base currency)	268,324,190.92
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	246,683,477.77
12-month average on loan as a % of the fund AuM	8.97%
12-month maximum on loan in USD	314,003,466.58
12-month maximum on loan as a % of the fund AuM	11.38%
Gross Return for the fund over the last 12 months in (base currency fund)	1,515,768.05
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0551%

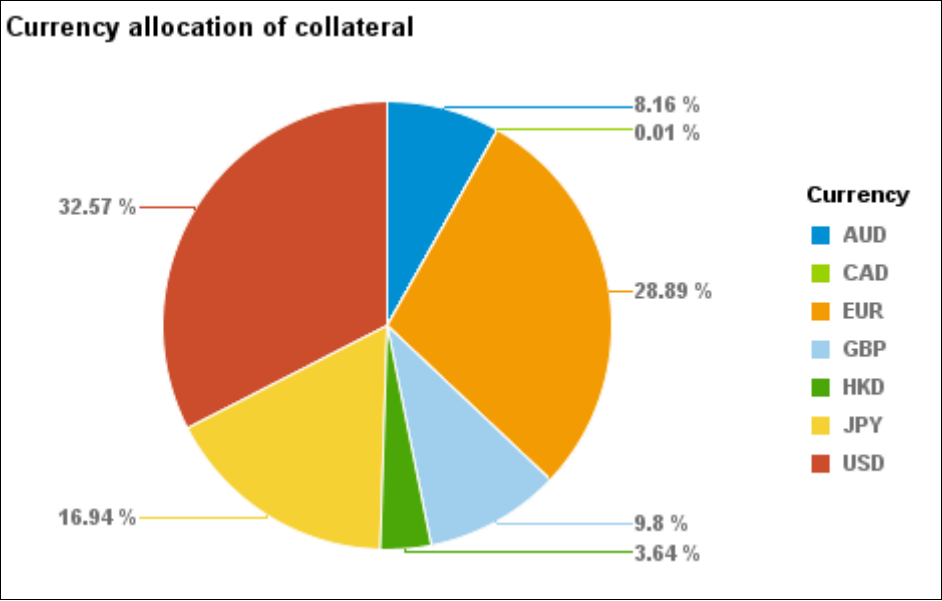
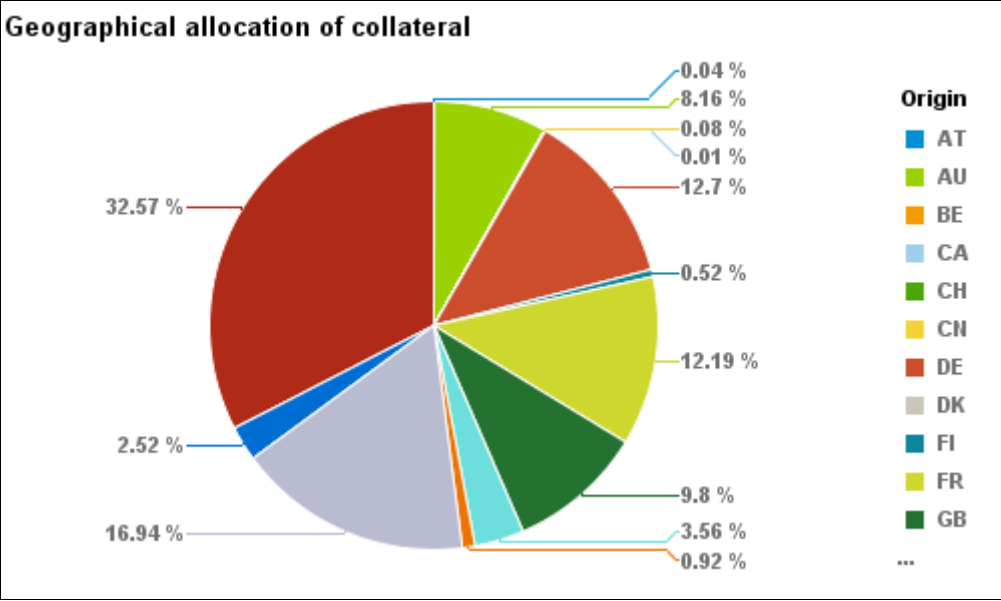
Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	90,413.32	103,692.48	0.04%
AU000000APA1	APA UNIT APA	COM	AU	AUD	AAA	1,337,418.52	863,238.48	0.32%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	7,816,170.88	5,044,957.40	1.88%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	1,137,161.88	733,982.58	0.27%
AU000000TLX2	TELIX PHARMS ODSH TELIX PHARMS	COM	AU	AUD	AAA	7,816,182.90	5,044,965.16	1.88%
AU0000016875	VIVA ENERGY ODSH VIVA ENERGY	COM	AU	AUD	AAA	7,813,653.84	5,043,332.78	1.88%
CA1366812024	CDN TIRE ODSH CDN TIRE	COM	CA	CAD	AAA	24,319.65	17,700.56	0.01%
CNE100000502	ZIJIN MINING ODSH ZIJIN MINING	COM	CN	HKD		1,588,851.93	202,404.30	0.08%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	912,401.99	1,046,407.99	0.39%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	2,244,782.24	2,574,477.14	0.96%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	4,249,969.29	4,874,169.35	1.82%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	5,659,231.99	6,490,412.81	2.42%
DE0007100000	MERCEDES BENZ GR ODSH MERCEDES BENZ GR	COM	DE	EUR	AAA	3,774,771.79	4,329,178.80	1.61%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	912,469.74	1,046,485.69	0.39%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	640,760.00	734,869.48	0.27%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	AAA	5,659,814.99	6,491,081.44	2.42%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	5,659,836.00	6,491,105.52	2.42%
FI4000074984	VALMET ODSH VALMET	COM	FI	EUR	AA1	1,225,768.75	1,405,799.45	0.52%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	1,225,695.59	1,405,715.54	0.52%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	3,820,361.43	4,381,464.27	1.63%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	4,249,897.04	4,874,086.49	1.82%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	4,249,889.69	4,874,078.06	1.82%
FR0000133308	ORANGE ODSH ORANGE	COM	FR	EUR	AA2	5,660,043.84	6,491,343.89	2.42%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	3,473,320.07	3,983,452.37	1.48%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	183,105.77	209,998.82	0.08%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	92.14	105.67	0.00%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	1,047,006.45	1,405,815.56	0.52%
GB0003718474	GAMES WORKSHOP ODSH GAMES WORKSHOP	CST	GB	GBP	AA3	12,821.70	17,215.70	0.01%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	12,579.60	16,890.63	0.01%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	3,473,183.00	4,663,442.81	1.74%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	13,132.93	17,633.59	0.01%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	792,576.21	1,064,192.08	0.40%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	3,473,188.38	4,663,450.04	1.74%
GB0009697037	ORD GBP0.60 BABCOCK INTL	CST	GB	GBP	AA3	2,401,567.80	3,224,585.09	1.20%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	16,104.38	21,623.35	0.01%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	57.52	77.23	0.00%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	700,080.44	939,998.01	0.35%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	95,152.86	127,761.75	0.05%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	26,008.09	34,921.06	0.01%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	13,047.78	17,519.25	0.01%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,009,342.12	1,355,243.66	0.51%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	980,920.32	1,317,081.71	0.49%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	4,655,347.48	6,250,735.06	2.33%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	48,369.19	64,945.31	0.02%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	562,776.06	755,639.42	0.28%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	244,856.94	328,769.41	0.12%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	620,120.62	620,120.62	0.23%
IT0001233417	A2A ODSH A2A	COM	IT	EUR		4,962.29	5,691.11	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		2,147,016.74	2,462,352.66	0.92%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	200,630,013.25	1,376,865.75	0.51%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	1,106,590,565.32	7,594,210.99	2.83%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	56,080,611.38	384,865.02	0.14%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	295,867,361.29	2,030,452.13	0.76%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	200,624,384.36	1,376,827.12	0.51%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	152,341,946.81	1,045,478.72	0.39%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	10,106,721.25	69,359.50	0.03%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	200,638,081.92	1,376,921.13	0.51%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	906,630,709.50	6,221,944.34	2.32%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	14,242,888.93	97,744.83	0.04%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	44,334.64	304.26	0.00%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	53,962.65	370.33	0.00%
JP1300441E92	JPGV 1.700 09/20/44 JAPAN	GOV	JP	JPY	A1	200,658,595.99	1,377,061.91	0.51%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	35,851.19	246.04	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	263,329,160.49	1,807,151.87	0.67%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	17,340,528.40	119,003.03	0.04%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	2,669,475.62	18,319.84	0.01%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	4,421,500.03	30,343.48	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	50,311,048.69	345,270.18	0.13%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	5,443,198.29	37,355.10	0.01%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	24,629,198.20	169,023.06	0.06%
JP3188220002	OTSUKA HOLDINGS ODSH OTSUKA HOLDINGS	COM	JP	JPY	A1	112,812,699.38	774,200.93	0.29%
JP3201200007	OLYMPUS ODSH OLYMPUS	COM	JP	JPY	A1	6,930,099.20	47,559.27	0.02%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	95,600,798.18	656,080.63	0.24%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	292,164,998.10	2,005,043.88	0.75%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	28,544,099.63	195,889.90	0.07%
JP3256000005	KYOWA KIRIN ODSH KYOWA KIRIN	COM	JP	JPY	A1	37,478,198.96	257,202.04	0.10%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	41,147,399.22	282,382.70	0.11%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	2,546,399.05	17,475.20	0.01%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	116,151,358.08	797,113.18	0.30%
JP3407400005	SUMITOMO EI ODSH SUMITOMO EI	COM	JP	JPY	A1	3,148,199.74	21,605.18	0.01%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	75,422,398.83	517,602.11	0.19%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	133,297,999.71	914,785.62	0.34%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	734,966,849.53	5,043,864.92	1.88%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	95,613,699.45	656,169.17	0.24%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	111,256,498.69	763,521.17	0.28%
JP3752900005	JAPAN POST ODSH JAPAN POST	COM	JP	JPY	A1	162,341,599.70	1,114,103.45	0.42%
JP3789000001	KANADEVIA ODSH KANADEVIA	COM	JP	JPY	A1	75,925,199.84	521,052.69	0.19%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	105,868,998.48	726,548.32	0.27%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	633,899.28	4,350.27	0.00%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	20,020,498.77	137,394.89	0.05%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	195,473,399.48	1,341,477.40	0.50%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	44,391,998.44	304,649.45	0.11%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	203,579,998.41	1,397,110.65	0.52%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	107,077,999.84	734,845.34	0.27%
JP3979200007	LASERTEC ODSH LASERTEC	COM	JP	JPY	A1	107,054,999.05	734,687.50	0.27%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		8,215,088.14	1,046,522.44	0.39%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		109,975.41	14,009.80	0.01%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		310,895.96	39,605.13	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		58,135,532.65	7,405,902.22	2.76%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		8,215,096.15	1,046,523.46	0.39%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	5,659,982.40	6,491,273.43	2.42%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	1,495,875.22	1,715,576.91	0.64%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	4,398,884.94	5,044,956.49	1.88%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	8,005,219.98	5,166,979.39	1.93%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	757,632.68	757,632.68	0.28%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	24,667.59	24,667.59	0.01%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	506,107.82	506,107.82	0.19%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	746,322.66	746,322.66	0.28%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,663,326.35	4,663,326.35	1.74%
US0255371017	AEP INC ODSH AEP INC	COM	US	USD	AAA	3,662,933.99	3,662,933.99	1.37%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	2,119,222.70	2,119,222.70	0.79%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	AAA	144,130.74	144,130.74	0.05%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	3,429,363.44	3,429,363.44	1.28%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	2,555.53	2,555.53	0.00%
US04621X1081	ASSURANT ODSH ASSURANT	COM	US	USD	AAA	1,354,430.87	1,354,430.87	0.50%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	590.37	590.37	0.00%
US0758871091	BD ODSH BD	COM	US	USD	AAA	751,534.43	751,534.43	0.28%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	35,427.65	35,427.65	0.01%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	425,830.43	425,830.43	0.16%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	AAA	1,405,787.87	1,405,787.87	0.52%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	12,985.99	12,985.99	0.00%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	2,249.72	2,249.72	0.00%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	145,633.67	145,633.67	0.05%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	746,957.05	746,957.05	0.28%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,442,289.23	7,442,289.23	2.77%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	1,405,659.42	1,405,659.42	0.52%
US69331C1080	PG&E US ODSH PG&E US	COM	US	USD	AAA	11,762.51	11,762.51	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	432,984.74	432,984.74	0.16%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	3,373.49	3,373.49	0.00%
US8318652091	A O SMITH ODSH A O SMITH	COM	US	USD	AAA	595,508.23	595,508.23	0.22%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	890,919.60	890,919.60	0.33%
US912797QJ95	UST BILL 08/12/25 US TREASURY	GOV	US	USD	AAA	99.39	99.39	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	75.16	75.16	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	6,244,751.80	6,244,751.80	2.33%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	2,900,685.38	2,900,685.38	1.08%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	6,244,708.62	6,244,708.62	2.33%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	6,250,830.06	6,250,830.06	2.33%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	5,150,807.39	5,150,807.39	1.92%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	5,150,597.80	5,150,597.80	1.92%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	5,150,094.12	5,150,094.12	1.92%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	948,295.13	948,295.13	0.35%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	5,149,766.42	5,149,766.42	1.92%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	5,150,253.28	5,150,253.28	1.92%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	1,539,779.21	1,539,779.21	0.57%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	5,150,037.95	5,150,037.95	1.92%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	100.15	100.15	0.00%
US92840M1027	VISTRA CORP ODSH VISTRA CORP	COM	US	USD	AAA	181.12	181.12	0.00%
US9892071054	ZEBRA TECH ODSH ZEBRA TECH	COM	US	USD	AAA	21,543.82	21,543.82	0.01%
						Total:	268,324,190.92	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	59,393,556.65
2	NATIXIS (PARENT)	34,007,475.60
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	29,836,980.42
4	MACQUARIE BANK LTD (PARENT)	25,668,141.88
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	21,658,937.16